

Corporate Owned Life Insurance Checklist

Every effort has been made to ensure the accuracy of the information in this document. All parties should consult the Texas Insurance Code (TIC), the Texas Administrative Code (TAC), and other applicable laws.

Important Note:

Use **in addition to, not in lieu of**, appropriate product checklist, i.e., Group Life Checklist, Universal Life Checklist, Variable Life Checklist, etc.

Eligible Group - [TIC Chapter 1131](#), and [28 TAC Section 3.3\(b\)\(2\)\(K\)](#)

Page _____: If filed as group, the transmittal must define the group type.

Filing Requirements - [28 TAC Section 3.3\(b\)\(2\)\(D\)](#)

Page _____: The transmittal letter must provide evidence of the purpose of the policy.

Policy Review Requirements - [TIC Section 1103.003](#)

Page _____: The policyholder or owner may be named as beneficiary.

Consent Form - [TIC Section 1103.056](#)

Page _____: A consent form should be signed by the insured.